

Please, identify the privatization, partnership, financial and business models of the relevant airport projects.

1. Airport Sector

| Airport | Zvartnoc | Shirak |
|--|--------------------------------------|--------------------------------------|
| Ownership | Government | Government |
| Provision | Government | Government |
| Duration | 30 years | 24 years |
| Ownership Transfer | SPC-AIA; Private-Corporacion America | SPC-AIA; Private-Corporacion America |
| Shares in SPC | Pure Private | Pure Private |
| Transferred Function to Private | Build+Rehabilitate+Operate+Transfer | Rehabilitate+Operate+Transfer |
| Financial Source | Private+Loan from Donors | Private |
| Payment Mechanism | User fees | User fees |

2. Railway Sector

| Railway | South Caucasians Railway |
|--|--|
| Ownership | Government |
| Provision | Government |
| Duration | 30 years |
| Ownership Transfer | SPC-South Caucasians Railways CJSC; Private-Russian Railways |
| Shares in SPC | Pure Private |
| Transferred Function to Private | Build+Rehabilitate+Operate+Transfer |
| Financial Source | Private |
| Payment Mechanism | User fees+Payments from the Government |

3. Public Transport Sector

| Public Transport | Minibuses | Buses | Metro |
|---|---------------------------------------|------------------------------------|---|
| Ownership | Government | Government | Government |
| Provision | Government | Government | Government |
| Duration | Unlimited | Unlimited | Unlimited |
| Ownership Transfer | Publicly Owned "Yerevantrans" CJSC | Publicly owned "Armautostation" | Publicly owned "Karen Demirchyan Yerevan Subway" CJSC |
| Shares in SPC | N/A | N/A | N/A |
| Transferred Function to Private (Publicly Owned Companies under "Private Clothes") | Operate+Maintain+Finance | Operate+Maintain+Finance | Operate+Maintain+Finance |
| Financial Source | Public | Public | Public+Donors |
| Payment Mechanism | User fees | User fees | User fees |