

BOOK INFORMATION

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The Introduction of REITs in Europe A Global Perspective

English, 2008, 180 pages, ISBN 978-3-942505-02-4

SCHILLER
Publishing House

REITs were once the preserve of the US but spurred by the significant growth in the value of the REIT market since the 1990s there has been a major expansion of REIT structures internationally. No one single model has been followed and each country has developed specific regulations concerning the establishment and management of REITs. The purpose of this book is to examine the introduction of REITs in Europe from a global perspective. In many respects, Europe has lagged behind in the introduction of REITs with many governments slow to enact legislation meaning that REITs are new or immature vehicles in the midst of the current financial, banking and stock market crises.

In structuring this book, the first section is designed to set the economic context of REITs, chart the development of REITs and position of REITs within a global investment perspective. The second section constructs the international experience of REITs outside of Europe notably in the USA, Australia, and Asia with the latter focussing on Singapore and Hong Kong REITs. The third section starts with expectations on REITs from a European perspective and through examining characteristics poses the question of the ideal European REIT. However, the main focus of this section is country specific chapters covering France, UK, Germany, Italy and Finland.

The book has an international authorship spanning both industry and the academic research community and brings together in one volume current insights and thinking on REITs and the performance of REIT markets.

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